

Job Title: Graduate or Paid Intern - Responsible Investment

Reports to: Deputy Portfolio Manager & RI Specialist

Purpose of role

Pension funds, as long-term asset owners, play a key role at the top of the value chain of responsible investment, through own investments, and by signalling expectations to external managers. We are looking for a highly motivated individual with the passion to play a key analytical role for our work on responsible investment, with a focus on climate risk across listed securities and private markets. This is an exciting new role within Investment Strategy department, a close-knit, fast-paced team with the opportunity to contribute to the strategy and implementation of our investment portfolio's resilience to sustainability risks and long-term value creation. The graduate/intern will report directly to the Deputy Portfolio Manager & RI Specialist and work closely with the Head of Responsible Investment.

Local Pensions Partnership (LPP) manages the investments of three UK Local Government Pension Schemes (LGPS). LPP was formed in 2016 through a collaboration between Lancashire County Council and the London Pensions Fund Authority. Today we manage £16b of pension assets for our investors and provide pensions administration services to more than 547,000 members across LGPS pension schemes. The Investment Strategy team works with the CIO and deputy CIO, as well as Investment Directors across all asset classes.

Key Responsibilities

The successful candidate for this role will be involved in managing a range of projects with a focus on climate. The role will be involved in three main areas:

Investment practices: Establish a robust methodology/process to assess climate risk (eg physical, transition and litigation) across all asset classes. Work closely with portfolio managers and investment strategy team to understand existing investment processes, financial models and investment mandates to assess to what extent and how climate risk can be best integrated. Identify key risks and suggest ambitious, yet pragmatic ways to mitigate risk and track residual risk.

Active ownership: Engage with companies, through General Assembly (proxy voting) and corporate engagement) in a manner that is aligned with LPP's investment beliefs on climate risk (as well as RI more broadly). Design and implement a process to track continuous engagements, define milestones and assess success.

Investor disclosure: Together with the RI team, reflect LPP's strategy and implementation in its reporting to clients, PRI and other stakeholders.

Person Specification

The post holder will demonstrate:

Applicants should be committed to the values that underpin responsible investment and will be expected to demonstrate the following essential skills and experience:

- Capability to perform research and analysis of ESG challenges the pension sector faces on sustainability and present clear and actionable summaries of your findings
- Ability to develop high levels of trust and credibility in relationships with senior stakeholders, including portfolio managers, pension trustees and investee company management
- Ability to work within a small partially virtual team, often under time pressure, using own initiative to manage competing priorities and to manage others (eg suppliers) in that context
- Demonstrable interest in working with finance sector companies, especially in the responsible investment field
- Project management, including the ability to identify more efficient/effective processes and delivering work to high quality, such that you can deliver the most efficient development and execution of complex projects to a consistent standard of excellence
- Strong written communication skills and ability to communicate orally in a clear, concise and persuasive manner, in particular enabling you to deliver a logical narrative for a range of audiences
- Educated to at least degree level (or equivalent), ideally with either a master in a related area (e.g. sustainable investment, climate finance) or some working experience with the topics (eg for asset manager, ESG rating agency, investment industry-led initiatives, finance-related areas of government)

While the role has a focus on climate, the successful candidate will have an opportunity to shape the remit to their own strengths and background, with a varied and interesting scope of projects across the ESG spectrum, as well as more broadly within the Investment Strategy department.

For current students in their last year, we may consider a flexible part-time roll. Candidates who wish to be considered for a part-time roll should clearly indicate that in their cover letter, along with when they anticipated to be able to transition to full-time.

Reasonable adjustment will be made to working arrangements to accommodate a person with a disability who otherwise would be prevented from undertaking the work.

How to Apply

You can apply for this role by submitting a CV and covering letter confirming your current remuneration package.

Please note that as part of the recruitment process, candidates may be invited to complete both ability and psychometric assessments and will receive feedback. We regret that we will only be able to respond to successful applicants. Applications should be sent ideally by email to job-application@localpensionspartnership.org.uk or to the HR team based at LPP, 2nd Floor 169 Union Street, London, SE1 0LL by the closing date below. For any questions around applying and/or further details in relation to the position please do not hesitate to contact the HR team on 0207-369-6239.

Closing date for applications: We invite all applicants to apply as soon as possible and please note that the campaign will close when sufficient applications have been received.

LPP is keen to promote a diverse workforce to maximise our ability to provide quality services to all our customers. All applicants who are known to be disabled and who meet the minimum criteria for the role will progress to the next stage of the recruitment process.